



Date: 09/12/2019

Caretaker Finance Minister of Government sent a letter to BDL containing a list of Money Exchange Institutions that operate without a license from the BDL, in order to take necessary action..

The letter stipulated the below:

“As per the information available on Money Exchange Institutions in the automated system of the Ministry of Finance,

As per Decision No. 12986, issued by BDL and published in the Official Gazette No. 5 dated 31/01/2019, detailing the Money Exchange Institutions that are granted a license from BDL,

Whereas, the Tax Administration undertook field visits to Money Exchange Institutions that are not mentioned in the above-mentioned decision, and found out that these institutions operate without license,

Therefore,

We have attached the names of Money Exchange Institutions, that were not granted licenses to operate by BDL, listed by governorates,

We request you to take necessary action against these institutions and inform us of the measures taken."